

Financial highlights

	Three-month periods ended October 31					
	2008			2007		
	BA	BT	Total	BA	BT	Total
Revenues	\$ 2,292	\$ 2,279	\$ 4,571	\$ 2,350	\$ 1,878	\$ 4,228
EBITDA	\$ 311	\$ 143	\$ 454	\$ 219	\$ 107	\$ 326
Amortization	112	27	139	97	28	125
EBIT	\$ 199	\$ 116	315	\$ 122	\$ 79	201
Financing income			(80)			(50)
Financing expense			105			118
EBT			290			133
Income taxes			45			42
Net income			\$ 245			\$ 91
Basic and diluted earnings per share			\$ 0.14			\$ 0.05
Segmented free cash flow	\$ 9	\$ (243)	\$ (234)	\$ 579	\$ 35	\$ 614
Income taxes and net financing income (expense)			8			(54)
Free cash flow			\$ (226)			\$ 560

	Nine-month periods ended October 31					
	2008			2007		
	BA	BT	Total	BA	BT	Total
Revenues	\$ 7,188	\$ 7,104	\$ 14,292	\$ 6,820	\$ 5,416	\$ 12,236
EBITDA before special item	\$ 965	\$ 445	\$ 1,410	\$ 671	\$ 311	\$ 982
Amortization	322	94	416	304	81	385
EBIT before special item	\$ 643	\$ 351	994	\$ 367	\$ 230	597
Financing income			(223)			(156)
Financing expense			305			365
EBT before special item			912			388
Special item			-			162
EBT			912			226
Income taxes			195			127
Net income			\$ 717			\$ 99
Basic and diluted earnings per share			\$ 0.40			\$ 0.04
Segmented free cash flow	\$ 399	\$ 120	\$ 519	\$ 1,122	\$ 163	\$ 1,285
Income taxes and net financing expense			(86)			(246)
Free cash flow			\$ 433			\$ 1,039

BA: Bombardier Aerospace; BT: Bombardier Transportation