

FINANCIAL HIGHLIGHTS

(In millions of U.S. dollars, except per share amounts, which are shown in dollars)

	Three-month periods ended July 31					
	2011			2010		
	BA	BT	Total	BA	BT	Total
Results of operations						
Revenues	\$ 2,085	\$ 2,662	\$ 4,747	\$ 1,932	\$ 2,113	\$ 4,045
Cost of sales	1,803	2,229	4,032	1,648	1,756	3,404
Gross margin	282	433	715	284	357	641
SG&A	157	207	364	153	186	339
R&D	24	34	58	44	32	76
Other expense (income)	(4)	1	(3)	(14)	(9)	(23)
EBIT	\$ 105	\$ 191	296	\$ 101	\$ 148	249
Financing expense			179			179
Financing income			(144)			(113)
EBT			261			183
Income taxes			50			45
Net income			\$ 211			\$ 138
Attributable to :						
Equity holders of Bombardier Inc.			\$ 210			\$ 134
Non-controlling interests			1			4
			\$ 211			\$ 138
EPS (in dollars)						
Basic and diluted			\$ 0.12			\$ 0.07
Segmented free cash flow	\$ (448)	\$ (473)	\$ (921)	\$ (343)	\$ (122)	\$ (465)
Net income taxes and net interest paid			(146)			(97)
Free cash flow			\$ (1,067)			\$ (562)

	Six-month periods ended July 31					
	2011			2010		
	BA	BT	Total	BA	BT	Total
Results of operations						
Revenues	\$ 4,273	\$ 5,135	\$ 9,408	\$ 3,889	\$ 4,420	\$ 8,309
Cost of sales	3,660	4,297	7,957	3,289	3,688	6,977
Gross margin	613	838	1,451	600	732	1,332
SG&A	317	410	727	306	382	688
R&D	57	65	122	88	65	153
Other expense (income)	(7)	1	(6)	(28)	(9)	(37)
EBIT	\$ 246	\$ 362	608	\$ 234	\$ 294	528
Financing expense			352			337
Financing income			(281)			(228)
EBT			537			419
Income taxes			106			86
Net income			\$ 431			\$ 333
Attributable to :						
Equity holders of Bombardier Inc.			\$ 430			\$ 328
Non-controlling interests			1			5
			\$ 431			\$ 333
EPS (in dollars)						
Basic and diluted			\$ 0.24			\$ 0.18
Segmented free cash flow	\$ (616)	\$ (641)	\$ (1,257)	\$ (548)	\$ (156)	\$ (704)
Net income taxes and net interest paid			(219)			(75)
Free cash flow			\$ (1,476)			\$ (779)

BA : Bombardier Aerospace; BT : Bombardier Transportation