

**Financial highlights**

(unaudited, in millions of U.S. dollars, except per share amounts, which are shown in dollars)

|   | <b>Three-month periods<br/>ended July 31</b> |           |               |             |           |               |
|---|--|-----------|---------------|-------------|-----------|---------------|
|   | <b>2009</b>                                  |           |               | <b>2008</b> |           |               |
|   | <b>Restated<sup>(1)</sup></b>                |           |               |             |           |               |
|   | <b>BA</b>                                    | <b>BT</b> | <b>Total</b>  | <b>BA</b>   | <b>BT</b> | <b>Total</b>  |
| <b>Revenues</b>                         | \$ 2,399                                     | \$ 2,547  | \$ 4,946      | \$ 2,516    | \$ 2,416  | \$ 4,932      |
| EBITDA                                  | \$ 247                                       | \$ 189    | \$ 436        | \$ 348      | \$ 160    | \$ 508        |
| Amortization                            | 93   | 30        | 123           | 105         | 32        | 137           |
| EBIT                                    | \$ 154                                       | \$ 159    | 313           | \$ 243      | \$ 128    | 371           |
| Financing income                        |  |           | (23)          |             |           | (82)          |
| Financing expense                       |  |           | 72            |             |           | 118           |
| EBT                                     |  |           | 264           |             |           | 335           |
| Income taxes                            |  |           | 62            |             |           | 76            |
| <b>Net income</b>                       |  |           | <b>\$ 202</b> |             |           | <b>\$ 259</b> |
| <b>Attributable to:</b>                 |  |           |               |             |           |               |
| Shareholders of Bombardier Inc.         |  |           | \$ 198        |             |           | \$ 251        |
| Non-controlling interests               |  |           | \$ 4          |             |           | \$ 8          |
| <b>Earnings per share (in dollars):</b> |  |           |               |             |           |               |
| Basic                                   |  |           | \$ 0.11       |             |           | \$ 0.14       |
| Diluted                                 |  |           | \$ 0.11       |             |           | \$ 0.14       |
| Segmented free cash flow                | \$ (10)                                      | \$ 149    | \$ 139        | \$ 100      | \$ 105    | \$ 205        |
| Income taxes and net financing expense  |  |           | (121)         |             |           | (106)         |
| Free cash flow                          |  |           | \$ 18         |             |           | \$ 99         |

|   | <b>Six-month periods<br/>ended July 31</b> |           |               |             |           |               |
|---|--|-----------|---------------|-------------|-----------|---------------|
|   | <b>2009</b>                                |           |               | <b>2008</b> |           |               |
|   | <b>Restated<sup>(1)</sup></b>              |           |               |             |           |               |
|   | <b>BA</b>                                  | <b>BT</b> | <b>Total</b>  | <b>BA</b>   | <b>BT</b> | <b>Total</b>  |
| <b>Revenues</b>                         | \$ 4,618                                   | \$ 4,799  | \$ 9,417      | \$ 4,896    | \$ 4,825  | \$ 9,721      |
| EBITDA                                  | \$ 451                                     | \$ 340    | \$ 791        | \$ 659      | \$ 313    | \$ 972        |
| Amortization                            | 187  | 56        | 243           | 210         | 67        | 277           |
| EBIT                                    | \$ 264                                     | \$ 284    | 548           | \$ 449      | \$ 246    | 695           |
| Financing income                        |  |           | (58)          |             |           | (143)         |
| Financing expense                       |  |           | 140           |             |           | 200           |
| EBT                                     |  |           | 466           |             |           | 638           |
| Income taxes                            |  |           | 106           |             |           | 150           |
| <b>Net income</b>                       |  |           | <b>\$ 360</b> |             |           | <b>\$ 488</b> |
| <b>Attributable to:</b>                 |  |           |               |             |           |               |
| Shareholders of Bombardier Inc.         |  |           | \$ 354        |             |           | \$ 477        |
| Non-controlling interests               |  |           | \$ 6          |             |           | \$ 11         |
| <b>Earnings per share (in dollars):</b> |  |           |               |             |           |               |
| Basic                                   |  |           | \$ 0.20       |             |           | \$ 0.27       |
| Diluted                                 |  |           | \$ 0.20       |             |           | \$ 0.26       |
| Segmented free cash flow                | \$ (540)                                   | \$ (111)  | \$ (651)      | \$ 390      | \$ 363    | \$ 753        |
| Income taxes and net financing expense  |  |           | (148)         |             |           | (94)          |
| Free cash flow                          |  |           | \$ (799)      |             |           | \$ 659        |

<sup>(1)</sup> Restated following a change in accounting policy related to a new accounting principle on fair value measurements and following our early adoption of section 1602 "Non-controlling interests".

BA: Aerospace; BT: Transportation