

## FINANCIAL HIGHLIGHTS

(In millions of U.S. dollars, except per share amounts)

For the three-month periods ended September 30		2013			2012		
	BA	BT	Total	BA	BT	Total	
						restated <sup>(1)</sup>	
<b>Results of operations</b>							
Revenues	\$ 1,999	\$ 2,059	\$ 4,058	\$ 2,267	\$ 1,944	\$ 4,211	
Cost of sales	1,710	1,769	3,479	1,976	1,636	3,612	
<b>Gross margin</b>	<b>289</b>	<b>290</b>	<b>579</b>	291	308	599	
SG&A	176	164	340	174	177	351	
R&D	39	26	65	37	32	69	
Share of income of joint ventures and associates	-	(24)	(24)	-	(23)	(23)	
Other income	(12)	-	(12)	(38)	-	(38)	
<b>EBIT</b>	<b>\$ 86</b>	<b>\$ 124</b>	<b>210</b>	<b>\$ 118</b>	<b>\$ 122</b>	<b>240</b>	
Financing expense			58			67	
Financing income			(22)			(52)	
<b>EBT</b>			<b>174</b>			<b>225</b>	
Income taxes			27			53	
<b>Net income</b>			<b>\$ 147</b>			<b>\$ 172</b>	
<b>EPS (basic and diluted; in dollars)</b>			<b>\$ 0.08</b>			<b>\$ 0.09</b>	
<b>Supplemental information</b>							
EBIT <sup>(2)</sup>	\$ 86	\$ 124	\$ 210	\$ 118	\$ 122	\$ 240	
Amortization	61	31	92	59	29	88	
EBITDA <sup>(2)</sup>	\$ 147	\$ 155	\$ 302	\$ 177	\$ 151	\$ 328	
<b>On an adjusted basis</b>							
Adjusted net income <sup>(2)</sup>			\$ 165			\$ 173	
Adjusted EPS (in dollars) <sup>(2)</sup>			\$ 0.09			\$ 0.09	
Cash flows from operating activities	\$ 179	\$ 6		\$ 475	\$ (39)		
Net additions to PP&E and intangible assets	(585)	(11)		(543)	(19)		
Segmented free cash flow usage <sup>(2)</sup>	\$ (406)	\$ (5)	\$ (411)	\$ (68)	\$ (58)	\$ (126)	
Net income taxes and net interest paid			(111)			(61)	
<b>Free cash flow usage <sup>(2)</sup></b>			<b>\$ (522)</b>			<b>\$ (187)</b>	

BA: Bombardier Aerospace; BT: Bombardier Transportation

- (1) Certain comparative figures have been restated as a result of our adoption of IFRS 11, *Joint arrangements* and the amended IAS 19, *Employee benefits*. The joint arrangement restatements relate to the requirement to account for our investments in joint ventures using the equity method under IFRS 11, instead of proportionate consolidation. The employee benefit restatements mainly relate to the requirement under amended IAS 19 to calculate interest expense and interest income components on a net basis using the post-employment benefit obligation discount rate. Comparative figures have also been restated due to the change in methods of measurement of certain financial assets, as described in the Accounting and reporting developments section of the Corporation's MD&A.
- (2) Non-GAAP financial measure. Refer to the Non-GAAP financial measures and Liquidity and capital resources sections of the Corporation's MD&A for definitions of these metrics and reconciliation to the most comparable IFRS measures.

(In millions of U.S. dollars, except per share amounts)

For the nine-month periods ended September 30		2013			2012		
	BA	BT	Total	BA	BT	Total	
						restated <sup>(1)</sup>	
<b>Results of operations</b>							
Revenues	\$ 6,512	\$ 6,315	\$ 12,827	\$ 6,031	\$ 5,758	\$ 11,789	
Cost of sales	5,583	5,377	10,960	5,171	4,830	10,001	
<b>Gross margin</b>	<b>929</b>	<b>938</b>	<b>1,867</b>	<b>860</b>	<b>928</b>	<b>1,788</b>	
SG&A	523	543	1,066	515	569	1,084	
R&D	126	84	210	103	93	196	
Share of income of joint ventures and associates	-	(102)	(102)	-	(92)	(92)	
Other income	(14)	-	(14)	(41)	(1)	(42)	
<b>EBIT before special items <sup>(2)</sup></b>	<b>294</b>	<b>413</b>	<b>707</b>	<b>283</b>	<b>359</b>	<b>642</b>	
Special items	(31)	-	(31)	(23)	-	(23)	
<b>EBIT</b>	<b>\$ 325</b>	<b>\$ 413</b>	<b>738</b>	<b>\$ 306</b>	<b>\$ 359</b>	<b>665</b>	
Financing expense			209			227	
Financing income			(102)			(146)	
<b>EBT</b>			<b>631</b>			<b>584</b>	
Income taxes			156			110	
<b>Net income</b>			<b>\$ 475</b>			<b>\$ 474</b>	
EPS (basic and diluted; in dollars)			<b>\$ 0.26</b>			<b>\$ 0.26</b>	
<b>Supplemental information</b>							
EBIT before special items <sup>(2)</sup>	\$ 294	\$ 413	\$ 707	\$ 283	\$ 359	\$ 642	
Amortization	193	92	285	167	90	257	
<b>EBITDA before special items <sup>(2)</sup></b>	<b>\$ 487</b>	<b>\$ 505</b>	<b>\$ 992</b>	<b>\$ 450</b>	<b>\$ 449</b>	<b>\$ 899</b>	
<b>On an adjusted basis</b>							
Adjusted net income <sup>(2)</sup>			\$ 479			\$ 490	
Adjusted EPS (in dollars) <sup>(2)</sup>			\$ 0.26			\$ 0.26	
Cash flows from operating activities	\$ 296	\$ (61)		\$ 252	\$ (137)		
Net additions to PP&E and intangible assets	(1,622)	(38)		(1,396)	(50)		
Segmented free cash flow usage <sup>(2)</sup>	\$ (1,326)	\$ (99)	\$ (1,425)	\$ (1,144)	\$ (187)	\$ (1,331)	
Net income taxes and net interest paid			(253)			(159)	
<b>Free cash flow usage <sup>(2)</sup></b>			<b>\$ (1,678)</b>			<b>\$ (1,490)</b>	

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