FINANCIAL HIGHLIGHTS

(In millions of U.S. dollars, except per share amounts)

For the three-month periods ended March 31			2013			2012
	BA	**BT**	**Total**	BA	BT	Total
						restated (1)
Results of operations						
Revenues	**$ 2,258**	**$ 2,081**	**$ 4,339**	$ 1,499	$ 1,982	$ 3,481
Cost of sales	**1,951**	**1,772**	**3,723**	1,261	1,645	2,906
Gross margin	**307**	**309**	**616**	238	337	575
SG&A	**158**	**186**	**344**	162	202	364
R&D	**42**	**28**	**70**	31	34	65
Share of income of joint ventures and associates	**-**	**(44)**	**(44)**	-	(19)	(19)
Other expense (income)	**6**	**-**	**6**	(21)	(2)	(23)
EBIT before special items(2)	**101**	**139**	**240**	66	122	188
Special items	**-**	**-**	**-**	(23)	-	(23)
EBIT	**$ 101**	**$ 139**	**240**	$ 89	$ 122	211
Financing expense			**75**			82
Financing income			**(40)**			(45)
EBT			**205**			174
Income taxes			**57**			19
Net income			**$ 148**			$ 155
EPS (basic and diluted; in dollars)			**$ 0.08**			$ 0.08
Supplemental information						
EBIT before special items(2)	**$ 101**	**$ 139**	**$ 240**	$ 66	$ 122	$ 188
Amortization	**61**	**30**	**91**	50	31	81
EBITDA before special items(2)	**$ 162**	**$ 169**	**$ 331**	$ 116	$ 153	$ 269
On an adjusted basis						
Adjusted net income(2)			**$ 156**			$ 150
Adjusted EPS (in dollars)(2)			**$ 0.08**			$ 0.08
Cash flows from operating activities	**$ 42**	**$ (62)**		$ (200)	$ (74)	
Net additions to PP&E and intangible assets	**(503)**	**(11)**		(372)	(11)	
Segmented free cash flow(2)	**$ (461)**	**$ (73)**	**$ (534)**	$ (572)	$ (85)	$ (657)
Net income taxes and net interest paid			**(56)**			(38)
Free cash flow(2)			**$ (590)**			$ (695)

BA: Bombardier Aerospace; BT: Bombardier Transportation

(1) Certain comparative figures have been restated as a result of our adoption of the amended IAS 19, *Employee benefits*, and IFRS 11, *Joint arrangements*. The joint arrangement restatements relate to the requirement to account for our investments in joint ventures using the equity method under IFRS 11, instead of proportionate consolidation. The employee benefit restatements mainly relate to the requirement under amended IAS 19 to calculate interest expense and interest income components on a net basis using the post-employment benefit obligation discount rate. Comparative figures have also been restated due to the change in methods of measurement of certain financial assets, as described in the Accounting and reporting developments section of the Corporation's MD&A.

(2) Non-GAAP financial measure. Refer to the Non-GAAP financial measures and Liquidity and capital resources sections of the Corporation's MD&A for definitions of these metrics and reconciliation to the most comparable IFRS measures.