

FINANCIAL HIGHLIGHTS

(In millions of U.S. dollars, except per share amounts, which are shown in dollars)

For the three-month periods ended ⁽¹⁾	September 30, 2012			October 31, 2011		
	BA	BT	Total	BA	BT	Total
Results of operations						
Revenues	\$ 2,267	\$ 2,071	\$ 4,338	\$ 2,305	\$ 2,318	\$ 4,623
Cost of sales	1,972	1,738	3,710	1,978	1,908	3,886
Gross margin	295	333	628	327	410	737
SG&A	173	178	351	172	201	373
R&D	37	32	69	38	36	74
Other expense (income)	(38)	(2)	(40)	(12)	1	(11)
EBIT	\$ 123	\$ 125	248	\$ 129	\$ 172	301
Financing expense			145			192
Financing income			(170)			(134)
EBT			273			243
Income taxes			61			51
Net income			\$ 212			\$ 192
Attributable to :						
Equity holders of Bombardier Inc.			\$ 209			\$ 194
Non-controlling interests			3			(2)
			\$ 212			\$ 192
EPS (in dollars)						
Basic and diluted			\$ 0.12			\$ 0.11
Segmented free cash flow (usage)	\$ (68)	\$ (109)	\$ (177)	\$ 53	\$ (347)	\$ (294)
Net income taxes and net interest paid			(60)			(52)
Free cash flow usage			\$ (237)			\$ (346)

For the nine-month periods ended ⁽¹⁾	September 30, 2012			October 31, 2011		
	BA	BT	Total	BA	BT	Total
Results of operations						
Revenues	\$ 6,031	\$ 5,982	\$ 12,013	\$ 6,578	\$ 7,453	\$ 14,031
Cost of sales	5,164	4,976	10,140	5,638	6,205	11,843
Gross margin	867	1,006	1,873	940	1,248	2,188
SG&A	512	574	1,086	489	611	1,100
R&D	103	93	196	95	101	196
Other expense (income)	(64)	(28)	(92)	(19)	2	(17)
EBIT	\$ 316	\$ 367	683	\$ 375	\$ 534	909
Financing expense			452			531
Financing income			(488)			(402)
EBT			719			780
Income taxes			135			157
Net income			\$ 584			\$ 623
Attributable to :						
Equity holders of Bombardier Inc.			\$ 576			\$ 624
Non-controlling interests			8			(1)
			\$ 584			\$ 623
EPS (in dollars)						
Basic and diluted			\$ 0.32			\$ 0.35
Segmented free cash flow usage	\$ (1,144)	\$ (287)	\$ (1,431)	\$ (563)	\$ (988)	\$ (1,551)
Net income taxes and net interest paid			(160)			(271)
Free cash flow usage			\$ (1,591)			\$ (1,822)

BA : Bombardier Aerospace; BT : Bombardier Transportation

⁽¹⁾ Effective December 31, 2011, the Corporation changed its financial year-end from January 31 to December 31. As a result, the comparative three-month period ended October 31, 2011 is comprised of three months of results of BA for the period from August to October and of BT for the period from July to September and the comparative nine-month period ended October 31, 2011 is comprised of nine months of results of BA for the period from February to October and of BT for the period from January to September.