

Aerostructures and Engineering Services

Results of the quarter

Three-month periods ended March 31	2015	2014	Variance
Revenues	\$ 471	\$ 470	— %
External order intake	130	133	(2)%
External book-to-bill ratio ⁽¹⁾	0.9	1.0	nmf
EBIT	\$ 42	\$ 16	163 %
EBIT margin	8.9%	3.4%	550 bps
EBIT before special items ⁽²⁾	\$ 41	\$ 20	105 %
EBIT margin before special items ⁽²⁾	8.7%	4.3%	440 bps
EBITDA before special items ⁽²⁾	\$ 53	\$ 33	61 %
EBITDA margin before special items ⁽²⁾	11.3%	7.0%	430 bps
Net additions to PP&E and intangible assets	\$ 14	\$ 12	17 %

bps: basis points; nmf: information not meaningful

⁽¹⁾ Defined as new orders over revenues.

⁽²⁾ See Caution regarding Non-GAAP measures at the end of this press release.