

## Business Aircraft

### Results of the quarter

Three-month periods ended March 31	2015	2014	Variance
Revenues	\$ 1,537	\$ 1,474	4 %
Aircraft deliveries (in units)	45	43	2
Net orders (in units)	19	46	(27)
Book-to-bill ratio <sup>(1)</sup>	0.4	1.1	nmf
EBIT	\$ 96	\$ 90	7 %
EBIT margin	6.2%	6.1%	10 bps
EBIT before special items <sup>(2)</sup>	\$ 107	\$ 100	7 %
EBIT margin before special items <sup>(2)</sup>	7.0%	6.8%	20 bps
EBITDA before special items <sup>(2)</sup>	\$ 149	\$ 130	15 %
EBITDA margin before special items <sup>(2)</sup>	9.7%	8.8%	90 bps
Net additions to PP&E and intangible assets	\$ 159	\$ 275	(42)%
<b>As at</b>	<b>March 31, 2015</b>	<b>December 31, 2014</b>	
Order backlog (in billions of dollars)	\$ 23.4	\$ 24.0	(3)%

bps: basis points; nmf: information not meaningful

<sup>(1)</sup> Defined as net orders received over aircraft deliveries, in units.

<sup>(2)</sup> See Caution regarding Non-GAAP measures at the end of this press release.