

Aerostructures and Engineering Services

Results of the quarter

Three-month periods ended March 31	2016	2015	Variance
Revenues	\$ 468	\$ 471	(1)%
External order intake	\$ 99	\$ 130	(24)%
External book-to-bill ratio ⁽¹⁾	0.9	0.9	—
EBIT	\$ 15	\$ 42	(64)%
EBIT margin	3.2%	8.9%	(570) bps
EBIT before special items ⁽²⁾	\$ 35	\$ 41	(15)%
EBIT margin before special items ⁽²⁾	7.5%	8.7%	(120) bps
EBITDA before special items ⁽²⁾	\$ 49	\$ 53	(8)%
EBITDA margin before special items ⁽²⁾	10.5%	11.3%	(80) bps
Net additions to PP&E and intangible assets	\$ 4	\$ 14	(71)%
As at	March 31, 2016	December 31, 2015	
External order backlog	\$ 64	\$ 80	(20)%

bps: basis points

(1) Ratio of new external orders over external revenues.

(2) See Caution regarding non-GAAP measures at the end of this press release.