

Business Aircraft

Results of the quarter

Three-month periods ended March 31	2016	2015	Variance
Revenues	\$ 1,303	\$ 1,537	(15)%
Aircraft deliveries (in units)	31	45	(31)%
Net orders (in units)	40	19	111 %
Book-to-bill ratio ⁽¹⁾	1.3	0.4	0.9
EBIT	\$ 82	\$ 96	(15)%
EBIT margin	6.3%	6.2%	10 bps
EBIT before special items ⁽²⁾	\$ 87	\$ 107	(19)%
EBIT margin before special items ⁽²⁾	6.7%	7.0%	(30) bps
EBITDA before special items ⁽²⁾	\$ 112	\$ 149	(25)%
EBITDA margin before special items ⁽²⁾	8.6%	9.7%	(110) bps
Net additions to PP&E and intangible assets	\$ 153	\$ 159	(4)%
As at	March 31, 2016	December 31, 2015	
Order backlog (in billions of dollars)	\$ 17.3	\$ 17.2	1 %

bps: basis points

⁽¹⁾ Ratio of net orders received over aircraft deliveries, in units.

⁽²⁾ See Caution regarding non-GAAP measures at the end of this press release.