

## Reconciliation of segment to consolidated results

	Three-month periods ended March 31	
	2018	2017 <i>restated</i> <sup>(1)</sup>
<b>Revenues</b>		
Business Aircraft	\$ 1,110	\$ 1,022
Commercial Aircraft	463	525
Aerostructures and Engineering Services	446	398
Transportation	2,355	1,952
Corporate and Elimination	(346)	(292)
	<b>\$ 4,028</b>	<b>\$ 3,605</b>
<b>EBIT before special items</b> <sup>(2)</sup>		
Business Aircraft	\$ 98	\$ 82
Commercial Aircraft	(73)	(56)
Aerostructures and Engineering Services	47	15
Transportation	189	183
Corporate and Elimination	(60)	(51)
	<b>\$ 201</b>	<b>\$ 173</b>
<b>Special Items</b>		
Business Aircraft	\$ 1	\$ 3
Commercial Aircraft	—	1
Aerostructures and Engineering Services	1	—
Transportation	(2)	19
Corporate and Elimination	—	—
	<b>\$ —</b>	<b>\$ 23</b>
<b>EBIT</b>		
Business Aircraft	\$ 97	\$ 79
Commercial Aircraft	(73)	(57)
Aerostructures and Engineering Services	46	15
Transportation	191	164
Corporate and Elimination	(60)	(51)
	<b>\$ 201</b>	<b>\$ 150</b>

## Reconciliation of EBITDA before special items and EBITDA to EBIT

	Three-month periods ended March 31	
	2018	2017 <i>restated</i>
<b>EBIT</b>	\$ 201	\$ 150
Amortization	62	78
Impairment charges on PP&E	2	—
<b>EBITDA</b>	<b>265</b>	<b>228</b>
Special items <sup>(3)</sup>	—	23
<b>EBITDA before special items</b>	<b>\$ 265</b>	<b>\$ 251</b>

<sup>(1)</sup> Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for details regarding restatements of comparative period figures.

<sup>(2)</sup> Non-GAAP financial measure. See Caution regarding non-GAAP measures above.

<sup>(3)</sup> Refer to the Consolidated results of operations section in the Corporation's MD&A for details regarding special items.

## Reconciliation of adjusted net income to net income and computation of adjusted EPS

	Three-month periods ended March 31			
	2018		2017	
	(per share)		(per share)	
			<i>restated</i> <sup>(1)</sup>	
<b>Net income</b>	\$	44	\$	6
Adjustments to EBIT related to special items <sup>(2)</sup>		—	\$	23
Adjustments to net financing expense related to:				\$ 0.01
Net change in provisions arising from changes in interest rates and net gain on certain financial instruments		(26)	(0.01)	(8)
Accretion on net retirement benefit obligations		19	0.01	19
Tax impact of special <sup>(2)</sup> and other adjusting items		(2)	0.00	(2)
<b>Adjusted net income</b>		35		38
Net income attributable to NCI		(6)		—
Preferred share dividends, including taxes		(7)		(6)
Dilutive impact of CDPQ conversion option		—		(4)
<b>Adjusted net income attributable to equity holders of Bombardier Inc.</b>	\$	22	\$	28
Weighted-average diluted number of common shares (in thousands)		2,370,351		2,246,152
<b>Adjusted EPS (in dollars)</b>	\$	0.01	\$	0.01

## Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Three-month periods ended March 31			
	2018		2017	
			<i>restated</i>	
<b>Diluted EPS</b>	\$	0.01	\$	0.00
Impact of special <sup>(2)</sup> and other adjusting items		—		0.01
<b>Adjusted EPS</b>	\$	0.01	\$	0.01

## Reconciliation of free cash flow usage to cash flows from operating activities

	Three-month periods ended March 31			
	2018		2017	
Cash flows from operating activities	\$	(471)	\$	(317)
Net additions to PP&E and intangible assets		(250)		(276)
<b>Free cash flow usage</b>	\$	(721)	\$	(593)

<sup>(1)</sup> Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for details regarding restatements of comparative period figures.

<sup>(2)</sup> Refer to the Consolidated results of operations section in the Corporation's MD&A for details regarding special items.