

Business Aircraft

Results of the quarter

Three-month periods ended March 31	2019	2018	Variance
Revenues	\$ 970	\$ 1,110	(13)%
Aircraft deliveries (in units)	24	31	(7)
EBIT	\$ 594	\$ 97	512 %
EBIT margin	61.2%	8.7%	5250 bps
Adjusted EBIT	\$ 74	\$ 98	(24)%
Adjusted EBIT margin	7.6%	8.8%	(120) bps
Adjusted EBITDA	\$ 114	\$ 114	—
Adjusted EBITDA margin	11.8%	10.3%	150 bps
Net additions to PP&E and intangible assets	\$ 84	\$ 188	(55)%
As at	March 31, 2019	December 31, 2018	Variance
Order backlog (in billions of dollars)	\$ 14.9	\$ 14.3	4 %