

Reconciliation of segment to consolidated results

	Three-month periods ended March 31	
	2019 ⁽¹⁾	2018
Revenues		
Business Aircraft	\$ 970	\$ 1,110
Commercial Aircraft	241	463
Aerostructures and Engineering Services	470	446
Transportation	2,107	2,355
Corporate and Elimination	(272)	(346)
	\$ 3,516	\$ 4,028
Adjusted EBIT		
Business Aircraft	\$ 74	\$ 98
Commercial Aircraft	22	(73)
Aerostructures and Engineering Services	66	47
Transportation	83	189
Corporate and Elimination	(74)	(60)
	\$ 171	\$ 201
Special Items		
Business Aircraft	\$ (520)	\$ 1
Commercial Aircraft	—	—
Aerostructures and Engineering Services	—	1
Transportation	—	(2)
Corporate and Elimination	7	—
	\$ (513)	\$ —
EBIT		
Business Aircraft	\$ 594	\$ 97
Commercial Aircraft	22	(73)
Aerostructures and Engineering Services	66	46
Transportation	83	191
Corporate and Elimination	(81)	(60)
	\$ 684	\$ 201

⁽¹⁾ Refer to Note 2, Changes in accounting policies, in the Corporation's interim consolidated financial statements for the quarter ended March 31, 2019 for the impact of the adoption of IFRS 16, *Leases*. Under the modified retrospective approach adopted by the Corporation, 2018 figures are not restated.

Reconciliation of adjusted EBITDA to EBIT

	Three-month periods ended March 31	
	2019	2018
EBIT	\$ 684	\$ 201
Amortization	91	62
Impairment charges on PP&E and intangible assets	—	2
Special items excluding impairment charges on PP&E and intangible assets ⁽¹⁾	(509)	—
Adjusted EBITDA	\$ 266	\$ 265

Reconciliation of adjusted net income (loss) to net income and computation of adjusted EPS

	Three-month periods ended March 31			
	2019		2018	
	(per share)		(per share)	
Net income	\$ 239		\$ 44	
Adjustments to EBIT related to special items ⁽¹⁾	(513)	\$ (0.22)	—	\$ —
Adjustments to net financing expense related to:				
Net change in provisions arising from changes in interest rates and net gain on certain financial instruments	(79)	(0.03)	(26)	(0.01)
Accretion on net retirement benefit obligations	18	0.01	19	0.01
Loss on repurchase of long-term debt ⁽¹⁾	80	0.03	—	—
Tax impact of special ⁽¹⁾ and other adjusting items	133	0.06	(2)	0.00
Adjusted net income (loss)	(122)		35	
Net income attributable to NCI	(44)		(6)	
Preferred share dividends, including taxes	(7)		(7)	
Adjusted net income (loss) attributable to equity holders of Bombardier Inc.	\$ (173)		\$ 22	
Weighted-average diluted number of common shares (in thousands)	2,374,850		2,370,351	
Adjusted EPS (in dollars)	\$ (0.07)		\$ 0.01	

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Three-month periods ended March 31	
	2019	2018
Diluted EPS	\$ 0.08	\$ 0.01
Impact of special ⁽¹⁾ and other adjusting items	(0.15)	—
Adjusted EPS	\$ (0.07)	\$ 0.01

Reconciliation of free cash flow usage to cash flows from operating activities

	Three-month periods ended March 31	
	2019	2018
Cash flows from operating activities	\$ (907)	\$ (471)
Net additions to PP&E and intangible assets	(137)	(250)
Free cash flow usage	\$ (1,044)	\$ (721)

⁽¹⁾ Refer to the Consolidated results of operations section in the Corporation's MD&A for the quarter ended March 31, 2019 for details regarding special items.