

SELECTED RESULTS

RESULTS OF THE QUARTER

Three-month periods ended March 31	2019 ⁽²⁾	2018	Variance
Revenues	\$ 3,516	\$ 4,028	(13) %
EBIT	\$ 684	\$ 201	240 %
EBIT margin	19.5 %	5.0%	1450 bps
Adjusted EBIT	\$ 171	\$ 201	(15) %
Adjusted EBIT margin ⁽¹⁾	4.9 %	5.0%	(10) bps
Adjusted EBITDA	\$ 266	\$ 265	—
Adjusted EBITDA margin ⁽¹⁾	7.6 %	6.6%	100 bps
Net income	\$ 239	\$ 44	443 %
Diluted EPS (in dollars)	\$ 0.08	\$ 0.01	\$ 0.07
Adjusted net income (loss) ⁽¹⁾	\$ (122)	\$ 35	nmf
Adjusted EPS (in dollars) ⁽¹⁾	\$ (0.07)	\$ 0.01	\$ (0.08)
Cash flows from operating activities	\$ (907)	\$ (471)	(93) %
Net additions to PP&E and intangible assets	\$ 137	\$ 250	(45) %
Free cash flow usage	\$ (1,044)	\$ (721)	(45) %
As at	March 31, 2019	December 31, 2018	Variance
Available short-term capital resources ⁽³⁾	\$ 4,169	\$ 4,373	(5) %
Order backlog (in billions of dollars)	\$ 53.2	\$ 53.1	—