

Aviation

Results of the quarter

Three-month periods ended March 31	2020	2019 ⁽⁷⁾	Variance
Revenues	\$ 1,523	\$ 1,410	8 %
Aircraft deliveries (in units)			
Business aircraft	26	24	2
Commercial aircraft ⁽⁸⁾	5	4	1
Adjusted EBITDA	\$ 102	\$ 202	(50)%
Adjusted EBITDA margin	6.7%	14.3%	(760) bps
Adjusted EBIT	\$ 25	\$ 144	(83)%
Adjusted EBIT margin	1.6%	10.2%	(860) bps
EBIT	\$ 7	\$ 664	(99)%
EBIT margin	0.5%	47.1%	(4660) bps
Net additions to PP&E and intangible assets	\$ 76	\$ 108	(30)%
As at	March 31, 2020	December 31, 2019	Variance
Order backlog (in billions of dollars)			
Business aircraft	\$ 13.6	\$ 14.4	(6)%
Other aviation	\$ 1.5	\$ 1.9	(21)%