

Business Aircraft

Results of the quarter

Three-month periods ended June 30	2015	2014	Variance
Revenues	\$ 1,815	\$ 1,624	12 %
Aircraft deliveries (in units)	47	38	9
Net orders (in units)	8	30	(22)
Book-to-bill ratio ⁽¹⁾	0.2	0.8	nmf
EBIT	\$ 119	\$ 122	(2)%
EBIT margin	6.6%	7.5%	(90) bps
EBITDA ⁽²⁾	\$ 161	\$ 154	5 %
EBITDA margin ⁽²⁾	8.9%	9.5%	(60) bps
Net additions to PP&E and intangible assets	\$ 177	\$ 248	(29)%
As at	June 30, 2015	December 31, 2014	
Order backlog (in billions of dollars)	\$ 22.2	\$ 24.0	(8)%

bps: basis points; nmf: information not meaningful

⁽¹⁾ Defined as net orders received over aircraft deliveries, in units.

⁽²⁾ See Caution regarding non-GAAP measures at the end of this press release.