

SELECTED RESULTS

RESULTS OF THE QUARTER

Three-month periods ended June 30	2017	2016	Variance
Revenues	\$ 4,092	\$ 4,309	(5)%
EBIT	\$ (123)	\$ (251)	51 %
EBIT margin	(3.0)%	(5.8)%	280 bps
EBIT before special items	\$ 164	\$ 106	55 %
EBIT margin before special items	4.0 %	2.5 %	150 bps
EBITDA before special items ⁽¹⁾	\$ 247	\$ 204	21 %
EBITDA margin before special items ⁽¹⁾	6.0 %	4.7 %	130 bps
Net loss	\$ (296)	\$ (490)	40 %
Diluted EPS (in dollars)	\$ (0.13)	\$ (0.24)	46 %
Adjusted net income (loss) ⁽¹⁾	\$ 39	\$ (83)	147 %
Adjusted EPS (in dollars) ⁽¹⁾	\$ 0.02	\$ (0.06)	133 %
Net additions to PP&E and intangible assets	\$ 389	\$ 332	17 %
Free cash flow usage ⁽¹⁾	\$ (570)	\$ (490)	(16)%

RESULTS YEAR-TO-DATE

Six-month periods ended June 30	2017	2016	Variance
Revenues	\$ 7,668	\$ 8,223	(7)%
EBIT	\$ (18)	\$ (195)	91 %
EBIT margin	(0.2)%	(2.4)%	220 bps
EBIT before special items	\$ 292	\$ 236	24 %
EBIT margin before special items	3.8 %	2.9 %	90 bps
EBITDA before special items	\$ 453	\$ 423	7 %
EBITDA margin before special items	5.9 %	5.1 %	80 bps
Net loss	\$ (327)	\$ (628)	48%
Diluted EPS (in dollars)	\$ (0.15)	\$ (0.32)	53%
Adjusted net income (loss)	\$ 41	\$ (117)	135%
Adjusted EPS (in dollars)	\$ 0.02	\$ (0.09)	122%
Net additions to PP&E and intangible assets	\$ 665	\$ 626	6 %
Free cash flow usage	\$ (1,163)	\$ (1,240)	6 %
As at	June 30, 2017	December 31, 2016	
Available short-term capital resources ⁽⁴⁾	\$ 3,290	\$ 4,477	(27)%

All amounts in this press release are in U.S. dollars unless otherwise indicated.

Amounts in tables are in millions except per share amounts, unless otherwise indicated.