

Reconciliation of segment to consolidated results

	Three-month periods ended June 30		Six-month periods ended June 30	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
Revenues				
Business Aircraft	\$ 1,307	\$ 1,389	\$ 2,417	\$ 2,411
Commercial Aircraft	616	626	1,079	1,151
Aerostructures and Engineering Services	455	443	901	841
Transportation	2,259	2,038	4,614	3,990
Corporate and Elimination	(375)	(352)	(721)	(644)
	\$ 4,262	\$ 4,144	\$ 8,290	\$ 7,749
EBIT before special items ⁽²⁾				
Business Aircraft	\$ 111	\$ 127	\$ 209	\$ 209
Commercial Aircraft	(66)	(118)	(139)	(174)
Aerostructures and Engineering Services	57	26	104	41
Transportation	207	223	396	406
Corporate and Elimination	(38)	(28)	(98)	(79)
	\$ 271	\$ 230	\$ 472	\$ 403
Special Items				
Business Aircraft	\$ 3	\$ 28	\$ 4	\$ 31
Commercial Aircraft	602	1	602	2
Aerostructures and Engineering Services	(8)	—	(7)	—
Transportation	44	213	42	232
Corporate and Elimination	(561)	45	(561)	45
	\$ 80	\$ 287	\$ 80	\$ 310
EBIT				
Business Aircraft	\$ 108	\$ 99	\$ 205	\$ 178
Commercial Aircraft	(668)	(119)	(741)	(176)
Aerostructures and Engineering Services	65	26	111	41
Transportation	163	10	354	174
Corporate and Elimination	523	(73)	463	(124)
	\$ 191	\$ (57)	\$ 392	\$ 93

⁽¹⁾ Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for detail regarding restatements of comparative period figures.

⁽²⁾ Non-GAAP financial measure. See Caution regarding non-GAAP measures above.

Reconciliation of EBITDA before special items and EBITDA to EBIT

	Three-month periods ended June 30		Six-month periods ended June 30	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
EBIT	\$ 191	\$ (57)	\$ 392	\$ 93
Amortization	64	78	126	156
Impairment charges on PP&E and intangible assets ⁽²⁾	9	43	11	43
EBITDA	264	64	529	292
Special items excluding impairment charges on PP&E and intangible assets ⁽²⁾	72	249	72	272
EBITDA before special items	\$ 336	\$ 313	\$ 601	\$ 564

Reconciliation of adjusted net income to net income (loss) and computation of adjusted EPS

	Three-month periods ended June 30			
	2018 (per share)		2017 (per share) <i>restated</i> ⁽¹⁾	
Net income (loss)	\$ 70	\$ (243)		
Adjustments to EBIT related to special items ⁽²⁾	80	\$ 0.03	287	\$ 0.13
Adjustments to net financing expense related to:				
Net change in provisions arising from changes in interest rates and net (gain) loss on certain financial instruments	(10)	0.00	39	0.02
Accretion on net retirement benefit obligations	15	0.01	19	0.01
Tax impact of special ⁽²⁾ and other adjusting items	(68)	(0.03)	(11)	0.00
Adjusted net income	87	91		
Net income (loss) attributable to NCI	(2)	16		
Preferred share dividends, including taxes	(7)	(6)		
Adjusted net income attributable to equity holders of Bombardier Inc.	\$ 78	\$ 101		
Weighted-average diluted number of common shares (in thousands)	2,552,892	2,241,996		
Adjusted EPS (in dollars)	\$ 0.03	\$ 0.05		

Reconciliation of adjusted net income to net income (loss) and computation of adjusted EPS

	Six-month periods ended June 30			
	2018 (per share)		2017 (per share) <i>restated</i> ⁽¹⁾	
Net income (loss)	\$ 114	\$ (237)		
Adjustments to EBIT related to special items ⁽²⁾	80	\$ 0.03	310	\$ 0.14
Adjustments to net financing expense related to:				
Net change in provisions arising from changes in interest rates and net (gain) loss on certain financial instruments	(36)	(0.01)	31	0.01
Accretion on net retirement benefit obligations	34	0.01	38	0.02
Tax impact of special ⁽²⁾ and other adjusting items	(70)	(0.03)	(12)	0.00
Adjusted net income	122	130		
Net income (loss) attributable to NCI	(8)	16		
Preferred share dividends, including taxes	(14)	(12)		
Adjusted net income attributable to equity holders of Bombardier Inc.	\$ 100	\$ 134		
Weighted-average diluted number of common shares (in thousands)	2,475,425	2,246,212		
Adjusted EPS (in dollars)	\$ 0.04	\$ 0.06		

⁽¹⁾ Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for detail regarding restatements of comparative period figures.

⁽²⁾ Refer to the Consolidated results of operations section in the Corporation's MD&A for details regarding special items.

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Three-month periods ended June 30	
	2018	2017 <i>restated</i> ⁽¹⁾
Diluted EPS	\$ 0.02	\$ (0.11)
Impact of special ⁽²⁾ and other adjusting items	0.01	0.16
Adjusted EPS	\$ 0.03	\$ 0.05

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Six-month periods ended June 30	
	2018	2017 <i>restated</i> ⁽¹⁾
Diluted EPS	\$ 0.04	\$ (0.11)
Impact of special ⁽²⁾ and other adjusting items	—	0.17
Adjusted EPS	\$ 0.04	\$ 0.06

Reconciliation of free cash flow usage to cash flows from operating activities

	Three-month periods ended June 30		Six-month periods ended June 30	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
Cash flows from operating activities	\$ (80)	\$ (181)	\$ (551)	\$ (498)
Net proceeds (additions) to PP&E and intangible assets	312	(389)	62	(665)
Free cash flow (usage) ⁽³⁾	\$ 232	\$ (570)	\$ (489)	\$ (1,163)

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⁽³⁾ Non-GAAP financial measure. See Caution regarding non-GAAP measures above.