

SELECTED RESULTS

RESULTS OF THE QUARTER

Three-month periods ended June 30	2018	2017 <i>restated</i> ⁽⁷⁾	Variance
Revenues	\$ 4,262	\$ 4,144	3 %
EBIT	\$ 191	\$ (57)	nmf
EBIT margin	4.5%	(1.4)%	590 bps
EBIT before special items	\$ 271	\$ 230	18 %
EBIT margin before special items	6.4%	5.6 %	80 bps
EBITDA before special items	\$ 336	\$ 313	7 %
EBITDA margin before special items ⁽²⁾	7.9%	7.6 %	30 bps
Net income (loss)	\$ 70	\$ (243)	nmf
Diluted EPS (in dollars)	\$ 0.02	\$ (0.11)	\$ 0.13
Adjusted net income ⁽²⁾	\$ 87	\$ 91	(4)%
Adjusted EPS (in dollars) ⁽²⁾	\$ 0.03	\$ 0.05	\$ (0.02)
Net additions (proceeds) to PP&E and intangible assets	\$ (312)	\$ 389	nmf
Cash flows from operating activities	\$ (80)	\$ (181)	56 %
Free cash flow (usage)	\$ 232	\$ (570)	nmf

RESULTS OF THE SIX-MONTH PERIOD

Six-month periods ended June 30	2018	2017 <i>restated</i>	Variance
Revenues	\$ 8,290	\$ 7,749	7 %
EBIT	\$ 392	\$ 93	322 %
EBIT margin	4.7 %	1.2%	350 bps
EBIT before special items	\$ 472	\$ 403	17 %
EBIT margin before special items	5.7 %	5.2%	50 bps
EBITDA before special items	\$ 601	\$ 564	7 %
EBITDA margin before special items	7.2 %	7.3%	(10) bps
Net income (loss)	\$ 114	\$ (237)	nmf
Diluted EPS (in dollars)	\$ 0.04	\$ (0.11)	\$ 0.15
Adjusted net income	\$ 122	\$ 130	(6) %
Adjusted EPS (in dollars)	\$ 0.04	\$ 0.06	\$ (0.02)
Net additions (proceeds) to PP&E and intangible assets	\$ (62)	\$ 665	nmf
Cash flows from operating activities	\$ (551)	\$ (498)	(11) %
Free cash flow usage	\$ (489)	\$ (1,163)	58 %
As at	June 30, 2018	December 31, 2017	
Available short-term capital resources ⁽⁸⁾⁽⁹⁾	\$ 4,207	\$ 4,225	— %

All amounts in this press release are in U.S. dollars unless otherwise indicated.

Amounts in tables are in millions except per share amounts, unless otherwise indicated.