

SELECTED RESULTS

RESULTS OF THE QUARTER

Three-month periods ended June 30	2019 ⁽⁸⁾	2018	Variance
Revenues	\$ 4,314	\$ 4,262	1 %
EBIT	\$ 371	\$ 191	94 %
EBIT margin	8.6%	4.5 %	410 bps
Adjusted EBIT	\$ 206	\$ 271	(24)%
Adjusted EBIT margin	4.8%	6.4 %	(160) bps
Adjusted EBITDA	\$ 312	\$ 336	(7)%
Adjusted EBITDA margin ⁽²⁾	7.2%	7.9 %	(70) bps
Net income (loss)	\$ (36)	\$ 70	nmf
Diluted EPS (in dollars)	\$ (0.04)	\$ 0.02	\$ (0.06)
Adjusted net income (loss) ⁽²⁾	\$ (47)	\$ 87	nmf
Adjusted EPS (in dollars) ⁽²⁾	\$ (0.04)	\$ 0.03	\$ (0.07)
Net additions to (disposals of) PP&E and intangible assets	\$ 140	\$ (312)	nmf
Cash flows from operating activities	\$ (289)	\$ (80)	(261)%
Free cash flow (usage)	\$ (429)	\$ 232	nmf
As at	June 30, 2019	December 31, 2018	Variance
Available short-term capital resources ⁽⁹⁾	\$ 3,646	\$ 4,373	(17)%
Order backlog (in billions of dollars)	\$ 51.6	\$ 53.1	(3)%

RESULTS OF THE SIX-MONTH PERIOD

Six-month periods ended June 30	2019	2018	Variance
Revenues	\$ 7,830	\$ 8,290	(6) %
EBIT	\$ 1,055	\$ 392	169 %
EBIT margin	13.5 %	4.7%	880 bps
Adjusted EBIT	\$ 377	\$ 472	(20) %
Adjusted EBIT margin	4.8 %	5.7%	(90) bps
Adjusted EBITDA	\$ 578	\$ 601	(4) %
Adjusted EBITDA margin	7.4 %	7.2%	20 bps
Net income	\$ 203	\$ 114	nmf
Diluted EPS (in dollars)	\$ 0.04	\$ 0.04	\$ —
Adjusted net income (loss)	\$ (169)	\$ 122	(239) %
Adjusted EPS (in dollars)	\$ (0.12)	\$ 0.04	\$ (0.16)
Net additions (proceeds) to PP&E and intangible assets	\$ 277	\$ (62)	nmf
Cash flows from operating activities	\$ (1,196)	\$ (551)	(117) %
Free cash flow (usage)	\$ (1,473)	\$ (489)	(201) %