

Aviation

Results of the quarter

Three-month periods ended June 30	2020	2019 ⁽⁸⁾	Variance
Revenues			
Business aircraft	\$ 998	\$ 1,383	(28)%
Other aviation	\$ 225	\$ 737	(69)%
Total Revenues	\$ 1,223	\$ 2,120	(42)%
Aircraft deliveries (in units)			
Business aircraft	20	35	(15)
Commercial aircraft ⁽⁹⁾	—	17	(17)
Adjusted EBITDA	\$ 55	\$ 222	(75)%
Adjusted EBITDA margin	4.5 %	10.5 %	(600) bps
Adjusted EBIT	\$ (20)	\$ 151	nmf
Adjusted EBIT margin	(1.6)%	7.1 %	(870) bps
EBIT	\$ 442	\$ 340	30 %
EBIT margin	36.1 %	16.0 %	2010 bps
Net additions to PP&E and intangible assets	\$ 58	\$ 103	(44)%
As at	June 30, 2020	December 31, 2019	Variance
Order backlog (in billions of dollars)			
Business aircraft	\$ 12.9	\$ 14.4	(10)%
Other aviation	\$ 1.0	\$ 1.9	(47)%