

Aerostructures and Engineering Services

Results of the quarter

Three-month periods ended September 30	2015	2014	Variance
Revenues	\$ 411	\$ 444	(7)%
External order intake	\$ 110	\$ 137	(20)%
External book-to-bill ratio ⁽¹⁾	0.9	0.9	nmf
EBIT	\$ 30	\$ 23	30 %
EBIT margin	7.3%	5.2%	210 bps
EBIT before special items ⁽²⁾	\$ 30	\$ 33	(9)%
EBIT margin before special items ⁽²⁾	7.3%	7.4%	(10) bps
EBITDA before special items ⁽²⁾	\$ 43	\$ 45	(4)%
EBITDA margin before special items ⁽²⁾	10.5%	10.1%	40 bps
Net additions to PP&E and intangible assets	\$ 1	\$ 14	(93)%

bps: basis points; nmf: information not meaningful

⁽¹⁾ Defined as new external orders over external revenues.

⁽²⁾ See Caution regarding non-GAAP measures at the end of this press release.