

## Business Aircraft

### Results of the quarter

Three-month periods ended September 30	2015	2014	Variance
Revenues	\$ 1,558	\$ 1,640	(5)%
Aircraft deliveries (in units)	43	45	(2)
Net orders (in units) <sup>(1)</sup>	(32)	21	(53)
Book-to-bill ratio <sup>(2)</sup>	nmf	0.5	nmf
EBIT	\$ (1,115)	\$ 68	nmf
EBIT margin	nmf	4.1%	nmf
EBIT before special items <sup>(3)</sup>	\$ 54	\$ 103	(48)%
EBIT margin before special items <sup>(3)</sup>	3.5%	6.3%	(280) bps
EBITDA before special items <sup>(3)</sup>	\$ 99	\$ 139	(29)%
EBITDA margin before special items <sup>(3)</sup>	6.4%	8.5%	(210) bps
Net additions to PP&E and intangible assets	\$ 172	\$ 198	(13)%
As at	September 30, 2015	December 31, 2014	
Order backlog (in billions of dollars)	\$ 20.3	\$ 24.0	(15)%

bps: basis points; nmf: information not meaningful

<sup>(1)</sup> The negative net orders for the three-month period ended September 30, 2015 reflect 64 cancellations following our decision to cancel the *Learjet 85* aircraft program.

<sup>(2)</sup> Defined as net orders received over aircraft deliveries, in units.

<sup>(3)</sup> See Caution regarding non-GAAP measures at the end of this press release.