

## Aviation

### Results of the quarter

Three-month periods ended September 30	2019 <sup>(6)</sup>	2018	Variance
Revenues	\$ 1,558	\$ 1,504	4 %
Aircraft deliveries (in units)			
Business aircraft	31	31	—
Commercial aircraft <sup>(9)</sup>	6	5	1
Adjusted EBITDA	\$ 154	\$ 166	(7)%
Adjusted EBITDA margin	9.9%	11.0 %	(110) bps
Adjusted EBIT	\$ 93	\$ 129	(28)%
Adjusted EBIT margin	6.0%	8.6 %	(260) bps
EBIT	\$ 96	\$ 132	(27)%
EBIT margin	6.2%	8.8 %	(260) bps
Net additions to PP&E and intangible assets	\$ 87	\$ 191	(54)%
<b>As at</b>	<b>September 30, 2019</b>	<b>December 31, 2018</b>	
Order backlog (in billions of dollars)			
Business aircraft	\$ 15.3	\$ 14.3	7 %
Other aviation	\$ 2.6	\$ 4.3	(40)%