

SELECTED RESULTS

RESULTS OF THE QUARTER

Three-month periods ended September 30	2019 ⁽⁶⁾	2018	Variance
Revenues	\$ 3,722	\$ 3,643	2 %
Adjusted EBITDA	\$ 255	\$ 333	(23)%
Adjusted EBITDA margin ⁽²⁾	6.9%	9.1 %	(220) bps
Adjusted EBIT	\$ 159	\$ 271	(41)%
Adjusted EBIT margin	4.3%	7.4 %	(310) bps
EBIT	\$ 143	\$ 267	(46)%
EBIT margin	3.8%	7.3 %	(350) bps
Net income (loss)	\$ (91)	\$ 149	nmf
Diluted EPS (in dollars)	\$ (0.06)	\$ 0.04	\$ (0.10)
Adjusted net income (loss) ⁽²⁾	\$ (55)	\$ 167	nmf
Adjusted EPS (in dollars) ⁽²⁾	\$ (0.04)	\$ 0.04	\$ (0.08)
Net additions to PP&E and intangible assets	\$ 125	\$ 229	(45)%
Cash flows from operating activities	\$ (557)	\$ (141)	(295)%
Free cash flow usage	\$ (682)	\$ (370)	(84)%
As at	September 30, 2019	December 31, 2018	Variance
Available short-term capital resources ⁽⁷⁾	\$ 3,010	\$ 4,373	(31)%
Order backlog (in billions of dollars)			
Aviation			
Business aircraft	\$ 15.3	\$ 14.3	7 %
Other aviation ⁽⁸⁾	\$ 2.6	\$ 4.3	(40)%
Transportation	\$ 35.1	\$ 34.5	2 %

RESULTS OF THE NINE-MONTH PERIOD

Nine-month periods ended September 30	2019 ⁽⁶⁾	2018	Variance
Revenues	\$ 11,552	\$ 11,933	(3)%
EBIT	\$ 1,198	\$ 659	82 %
EBIT margin	10.4 %	5.5%	490 bps
Adjusted EBIT	\$ 536	\$ 743	(28)%
Adjusted EBIT margin	4.6 %	6.2%	(160) bps
Adjusted EBITDA	\$ 833	\$ 934	(11)%
Adjusted EBITDA margin	7.2 %	7.8%	(60) bps
Net income	\$ 112	\$ 263	(57)%
Diluted EPS (in dollars)	\$ (0.02)	\$ 0.08	\$ (0.10)
Adjusted net income (loss)	\$ (224)	\$ 289	nmf
Adjusted EPS (in dollars)	\$ (0.16)	\$ 0.09	\$ (0.25)
Net additions to PP&E and intangible assets	\$ 402	\$ 167	141 %
Cash flows from operating activities	\$ (1,753)	\$ (692)	(153)%
Free cash flow usage	\$ (2,155)	\$ (859)	(151)%