

Aviation

Results of the quarter

Three-month periods ended September 30	2020	2019	Variance
Revenues			
Business aircraft	\$ 1,225	\$ 1,114	10 %
Other aviation	\$ 180	\$ 444	(59)%
Total Revenues	\$ 1,405	\$ 1,558	(10)%
Aircraft deliveries (in units)			
Business aircraft	24	31	(7)
Commercial aircraft ⁽⁹⁾	—	6	(6)
Adjusted EBITDA	\$ 114	\$ 154	(26)%
Adjusted EBITDA margin	8.1 %	9.9 %	(180) bps
Adjusted EBIT	\$ 19	\$ 93	(80)%
Adjusted EBIT margin	1.4 %	6.0 %	(460) bps
EBIT	\$ 9	\$ 96	(91)%
EBIT margin	0.6 %	6.2 %	(560) bps
Net additions to PP&E and intangible assets	\$ 36	\$ 87	(59)%
As at	September 30, 2020	December 31, 2019	Variance
Order backlog (in billions of dollars)			
Business aircraft	\$ 12.2	\$ 14.4	(15)%
Other aviation	\$ 1.1	\$ 1.9	(42)%