

Reconciliation of segment to consolidated results

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2016	2015	2016	2015
Revenues				
Business Aircraft	\$ 1,651	\$ 2,086	\$ 5,741	\$ 6,996
Commercial Aircraft	699	644	2,617	2,395
Aerostructures and Engineering Services	319	443	1,549	1,797
Transportation	1,948	2,164	7,574	8,281
Corporate and Elimination	(237)	(320)	(1,142)	(1,297)
	\$ 4,380	\$ 5,017	\$ 16,339	\$ 18,172
EBIT before special items				
Business Aircraft	\$ 100	\$ 28	\$ 369	\$ 308
Commercial Aircraft	(141)	(87)	(417)	(170)
Aerostructures and Engineering Services	30	(9)	124	104
Transportation	181	123	560	465
Corporate and Elimination	(66)	(39)	(209)	(153)
	\$ 104	\$ 16	\$ 427	\$ 554
Special Items				
Business Aircraft	\$ 1	\$ 380	\$ (108)	\$ 1,560
Commercial Aircraft	3	240	486	3,800
Aerostructures and Engineering Services	6	—	(4)	(1)
Transportation	20	—	164	—
Corporate and Elimination	—	53	(53)	33
	\$ 30	\$ 673	\$ 485	\$ 5,392
EBIT				
Business Aircraft	\$ 99	\$ (352)	\$ 477	\$ (1,252)
Commercial Aircraft	(144)	(327)	(903)	(3,970)
Aerostructures and Engineering Services	24	(9)	128	105
Transportation	161	123	396	465
Corporate and Elimination	(66)	(92)	(156)	(186)
	\$ 74	\$ (657)	\$ (58)	\$ (4,838)
Supplemental information				
Adjusted net income	\$ (141)	\$ 9	\$ (268)	\$ 326
Adjusted EPS	\$ (0.07)	\$ —	\$ (0.15)	\$ 0.14
Free cash flow usage	\$ 496	\$ 527	\$ (1,064)	\$ (1,842)

Reconciliation of EBITDA before special items and EBITDA to EBIT

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2016	2015	2016	2015
EBIT	\$ 74	\$ (657)	\$ (58)	\$ (4,838)
Amortization	99	123	371	438
Impairment charges on PP&E and intangible assets ⁽¹⁾	10	296	10	4,300
EBITDA	183	(238)	323	(100)
Special items excluding impairment charges on PP&E and intangible assets ⁽¹⁾	20	377	475	1,092
EBITDA before special items	\$ 203	\$ 139	\$ 798	\$ 992

Reconciliation of adjusted net income (loss) to net loss and computation of adjusted EPS

	Fourth quarters ended December 31			
	2016		2015	
	(per share)		(per share)	
Net loss	\$ (259)	\$ (677)		
Adjustments to EBIT related to special items ⁽¹⁾	30	0.01	673	0.30
Adjustments to net financing expense related to:				
Loss on repurchase of long-term debt ⁽¹⁾	86	0.04	—	—
Accretion on net retirement benefit obligations	16	0.01	17	0.01
Net change in provisions arising from changes in interest rates and net loss on certain financial instruments	(12)	(0.01)	(5)	0.00
Tax impact of special ⁽¹⁾ and other adjusting items	(2)	0.00	1	0.00
Adjusted net income (loss)	\$ (141)	\$ 9		
Net (income) loss attributable to NCI	8		(2)	
Preferred share dividends, including taxes	(14)		(2)	
Adjusted net income (loss) attributable to equity holders of Bombardier Inc.	(147)		5	
Weighted-average diluted number of common shares (in thousands)		2,194,304		2,221,868
Adjusted EPS		\$ (0.07)		\$ 0.00

Reconciliation of adjusted net income (loss) to net loss and computation of adjusted EPS

	Fiscal years ended December 31			
	2016		2015	
	(per share)		(per share)	
Net loss	\$ (981)	\$ (5,340)		
Adjustments to EBIT related to special items ⁽¹⁾	485	0.22	5,392	2.59
Adjustments to net financing expense related to:				
Loss on repurchase of long-term debt ⁽¹⁾	86	0.04	22	0.01
Accretion on net retirement benefit obligations	66	0.03	72	0.03
Net change in provisions arising from changes in interest rates and net loss (gain) on certain financial instruments ⁽¹⁾	63	0.03	75	0.04
Interest portion of gains related to special items ⁽¹⁾	26	0.01	—	—
Transaction costs related to the conversion option embedded in the CDPQ investment ⁽¹⁾	8	0.01	—	—
Tax impact of special ⁽¹⁾ and other adjusting items	(21)	(0.01)	105	0.05
Adjusted net income (loss)	(268)		326	
Net (income) loss attributable to NCI	(41)		(7)	
Preferred share dividends, including taxes	(32)		(23)	
Adjusted net income (loss) attributable to equity holders of Bombardier Inc.	(341)		296	
Weighted-average diluted number of common shares (in thousands)		2,212,547		2,082,683
Adjusted EPS		\$ (0.15)		\$ 0.14

Computation of diluted EPS

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2016	2015	2016	2015
Net loss attributable to equity holders of Bombardier Inc.	\$ (251)	\$ (679)	\$ (1,022)	\$ (5,347)
Preferred share dividends, including taxes	(14)	(2)	(32)	(23)
Net loss attributable to common equity holders of Bombardier Inc.	\$ (265)	\$ (681)	\$ (1,054)	\$ (5,370)
Weighted-average diluted number of common shares (in thousands of shares)	2,194,304	2,221,868	2,212,547	2,082,683
Diluted EPS (in dollars)	\$ (0.12)	\$ (0.31)	\$ (0.48)	\$ (2.58)

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Fourth quarters ended December 31	
	2016	2015
Diluted EPS	\$ (0.12)	\$ (0.31)
Impact of special ⁽¹⁾ and other adjusting items	0.05	0.31
Adjusted EPS	\$ (0.07)	\$ 0.00

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Fiscal years ended December 31	
	2016	2015
Diluted EPS	\$ (0.48)	\$ (2.58)
Impact of special ⁽¹⁾ and other adjusting items	0.33	2.72
Adjusted EPS	\$ (0.15)	\$ 0.14

⁽¹⁾ Refer to the Consolidated results of operations section in the MD&A of the Corporation's financial report for the fiscal year ended December 31, 2016 for details regarding special items.