

## Aviation

### RESULTS<sup>(11)</sup>

For the fiscal years ended December 31	2019 <sup>(4)</sup>	2018	Variance
Revenues	\$ 7,501	\$ 7,324	2 %
Aircraft deliveries (in units)			
Business aircraft	142	137	5
Commercial aircraft <sup>(11)</sup>	33	35	(2)
Adjusted EBITDA	\$ 812	\$ 643	26 %
Adjusted EBITDA margin	10.8%	8.8%	200 bps
Adjusted EBIT	\$ 531	\$ 472	13 %
Adjusted EBIT margin	7.1%	6.4%	70 bps
EBIT	\$ 1,194	\$ 424	182 %
EBIT margin	15.9%	5.8%	1010 bps
Net additions to PP&E and intangible assets	\$ 373	\$ 303 <sup>(6)</sup>	23 %
<b>As at December 31</b>	<b>2019</b>	<b>2018</b>	<b>Variance</b>
Order backlog (in billions of dollars)			
Business aircraft	\$ 14.4	\$ 14.3	1 %
Other aviation <sup>(10)</sup>	\$ 1.9	\$ 4.3	(56)%