

Selected results

RESULTS

For the fiscal years ended December 31	2019 ⁽⁴⁾	2018	Variance
Revenues	\$ 15,757	\$ 16,236	(3)%
Adjusted EBITDA ⁽⁵⁾	\$ 896	\$ 1,304	(31)%
Adjusted EBITDA margin ⁽⁵⁾	5.7 %	8.0 %	(230) bps
Adjusted EBIT ⁽⁵⁾	\$ 470	\$ 1,029	(54)%
Adjusted EBIT margin ⁽⁵⁾	3.0 %	6.3 %	(330) bps
EBIT	\$ (498)	\$ 1,001	nmf
EBIT margin	(3.2)%	6.2 %	(940) bps
Net income (loss)	\$ (1,607)	\$ 318	nmf
Diluted EPS (in dollars)	\$ (0.76)	\$ 0.09	\$ (0.85)
Adjusted net income (loss) ⁽⁵⁾	\$ (396)	\$ 438	nmf
Adjusted EPS (in dollars) ⁽⁵⁾	\$ (0.25)	\$ 0.14	\$ (0.39)
Cash flows from operating activities	\$ (680)	\$ 597	nmf
Net additions to PP&E and intangible assets	\$ 523	\$ 415 ⁽⁶⁾	26 %
Free cash flow (usage) ⁽⁵⁾	\$ (1,203)	\$ 182 ⁽⁶⁾	nmf
As at December 31	2019	2018	Variance
Cash and cash equivalents ⁽⁷⁾	\$ 2,629	\$ 3,187	(18)%
Available short-term capital resources ⁽⁸⁾⁽⁹⁾	\$ 3,925	\$ 4,373	(10)%
Order backlog (in billions of dollars)			
Aviation			
Business aircraft	\$ 14.4	\$ 14.3	1 %
Other aviation ⁽¹⁰⁾	\$ 1.9	\$ 4.3	(56)%
Transportation	\$ 35.8	\$ 34.5	4 %

RESULTS

For the fourth quarters ended December 31	2019	2018	Variance
Revenues	\$ 4,205	\$ 4,303	(2)%
Adjusted EBIT	\$ (66)	\$ 286	(123)%
Adjusted EBIT margin	(1.6)%	6.6%	(820) bps
Adjusted EBITDA	\$ 63	\$ 370	(83)%
Adjusted EBITDA margin	1.5 %	8.6%	(710) bps
EBIT	\$ (1,696)	\$ 342	(596)%
EBIT margin	(40.3)%	7.9%	(4820) bps
Net income (loss)	\$ (1,719)	\$ 55	nmf
Diluted EPS (in dollars)	\$ (0.74)	\$ 0.02	\$ (0.76)
Adjusted net income (loss)	\$ (172)	\$ 149	nmf
Adjusted EPS (in dollars)	\$ (0.10)	\$ 0.05	\$ (0.15)
Cash flows from operating activities	\$ 1,073	\$ 1,289	(17)%
Net additions to PP&E and intangible assets	\$ 121	\$ 248	(51)%
Free cash flow	\$ 952	\$ 1,041	(9)%

All amounts in this press release are in U.S. dollars, unless otherwise indicated.

Amounts in tables are in millions except per share amounts, unless otherwise indicated.