

Financial highlights

(unaudited, in millions of U.S. dollars, except per share amounts, which are shown in dollars)

	Three-month periods ended July 31					
	2008			2007		
	BA	BT	Total	BA	BT	Total
Revenues	\$ 2,516	\$ 2,416	\$ 4,932	\$ 2,210	\$ 1,831	\$ 4,041
EBITDA before special item	\$ 343	\$ 152	\$ 495	\$ 236	\$ 106	\$ 342
Amortization	105	32	137	103	26	129
EBIT before special item	\$ 238	\$ 120	358	\$ 133	\$ 80	213
Financing income			(82)			(55)
Financing expense			118			127
EBT before special item			322			141
Special item			-			162
EBT			322			(21)
Income taxes			76			50
Net income (loss)			\$ 246			\$ (71)
Basic and diluted earnings (loss) per share			\$ 0.14			\$ (0.05)
Segmented free cash flow	\$ 100	\$ 105	\$ 205	\$ 477	\$ 296	\$ 773
Income taxes and net financing expense			(106)			(140)
Free cash flow			\$ 99			\$ 633

	Six-month periods ended July 31					
	2008			2007		
	BA	BT	Total	BA	BT	Total
Revenues	\$ 4,896	\$ 4,825	\$ 9,721	\$ 4,470	\$ 3,538	\$ 8,008
EBITDA before special item	\$ 654	\$ 302	\$ 956	\$ 452	\$ 204	\$ 656
Amortization	210	67	277	207	53	260
EBIT before special item	\$ 444	\$ 235	679	\$ 245	\$ 151	396
Financing income			(143)			(106)
Financing expense			200			247
EBT before special item			622			255
Special item			-			162
EBT			622			93
Income taxes			150			85
Net income			\$ 472			\$ 8
Basic and diluted earnings per share			\$ 0.26			\$ -
Segmented free cash flow	\$ 390	\$ 363	\$ 753	\$ 543	\$ 128	\$ 671
Income taxes and net financing expense			(94)			(192)
Free cash flow			\$ 659			\$ 479

BA: Aerospace; BT: Transportation