

## Financial Highlights

(millions of Canadian dollars, except per share amounts and number of shares outstanding)

(unaudited)

	Three months ended Jan. 31		Years ended Jan. 31	
	2004	2003	2004	2003
<b>Segmented revenues</b>				
Aerospace	\$ 3,744	\$ 3,393	\$ 11,307	\$ 11,294
Transportation	2,533	2,414	9,586	9,422
Bombardier Capital (BC)	149	246	681	895
Intersegment revenues	(49)	(118)	(253)	(422)
<b>External revenues</b>	<b>6,377</b>	<b>5,935</b>	<b>21,321</b>	<b>21,189</b>
<b>Income (loss) from continuing operations before special items and income taxes</b>				
Aerospace	118	(376)	262	(33)
Transportation	(186)	4	104	310
BC	16	14	73	104
	(52)	(358)	439	381
<b>Special items</b>	<b>474</b>	<b>1,100</b>	<b>429</b>	<b>1,311</b>
<b>Income (loss) from continuing operations before income taxes</b>	<b>(526)</b>	<b>(1,458)</b>	<b>10</b>	<b>(930)</b>
<b>Income tax expense (recovery)</b>	<b>20</b>	<b>(397)</b>	<b>205</b>	<b>(221)</b>
<b>Loss from continuing operations</b>	<b>(546)</b>	<b>(1,061)</b>	<b>(195)</b>	<b>(709)</b>
<b>Income from discontinued operations – net of tax</b>	<b>98</b>	<b>38</b>	<b>106</b>	<b>94</b>
<b>Net loss</b>	<b>\$ (448)</b>	<b>\$ (1,023)</b>	<b>\$ (89)</b>	<b>\$ (615)</b>
Earnings (loss) per share				
Basic and diluted				
From continuing operations	\$ (0.32)	\$ (0.78)	\$ (0.13)	\$ (0.54)
From discontinued operations	0.06	0.03	0.06	0.07
	<b>\$ (0.26)</b>	<b>\$ (0.75)</b>	<b>\$ (0.07)</b>	<b>\$ (0.47)</b>

Weighted average number of common shares outstanding during the periods  
(thousands)

**1,749,555** 1,374,087 **1,670,690** 1,372,747