

SELECTED RESULTS

Results of the quarter

Three-month periods ended September 30	2024	2023	Variance
Revenues	\$ 2,073	\$ 1,856	12 %
Adjusted EBITDA ⁽¹⁾	\$ 307	\$ 285	8 %
Adjusted EBITDA margin ⁽²⁾	14.8 %	15.4 %	(60) bps
Adjusted EBIT ⁽¹⁾	\$ 201	\$ 193	4 %
Adjusted EBIT margin ⁽²⁾	9.7 %	10.4 %	(70) bps
EBIT	\$ 201	\$ 197	2 %
EBIT margin ⁽³⁾	9.7 %	10.6 %	(90) bps
Net income (loss)	\$ 117	\$ (37)	\$ 154
Diluted EPS (in dollars) ⁽⁴⁾	\$ 1.09	\$ (0.47)	\$ 1.56
Adjusted net income ⁽¹⁾	\$ 81	\$ 80	\$ 1
Adjusted EPS (in dollars) ⁽²⁾	\$ 0.74	\$ 0.73	\$ 0.01
Cash flows from operating activities ⁽⁴⁾	\$ (81)	\$ 179	\$ (260)
Net additions to PP&E and intangible assets	\$ (46)	\$ (99)	\$ 53
Free cash flow (usage) ⁽¹⁾	\$ (127)	\$ 80	\$ (207)

As at	September 30, 2024	December 31, 2023	Variance
Cash and cash equivalents	\$ 872	\$ 1,594	(45) %
Available liquidity ⁽¹⁾	\$ 1,172	\$ 1,845	(36) %
Order backlog (in billions of dollars) ⁽⁵⁾	\$ 14.7	\$ 14.2	4 %

bps: basis points

⁽¹⁾ Non-GAAP financial measure. A non-GAAP financial measure is not a standardized financial measure under the financial reporting framework used to prepare our financial statements and might not be comparable to similar financial measures used by other issuers. Refer to the section entitled Caution regarding non-GAAP and other financial measures section of this press release and the Non-GAAP and other financial measures in the Q3-2024 MD&A for definitions of these metrics and reconciliations to the most comparable IFRS measures.

⁽²⁾ Non-GAAP financial ratio. A non-GAAP financial ratio is not a standardized financial measure under the financial reporting framework used to prepare our financial statements and might not be comparable to similar financial measures used by other issuers. Refer to the section entitled Caution regarding non-GAAP and other financial measures section of this press release and the Non-GAAP and other financial measures in the Q3-2024 MD&A for definitions of these metrics and reconciliations to the most comparable IFRS measures.

⁽³⁾ Supplementary financial measure. Refer to the section entitled Caution regarding Non-GAAP and other financial measures of this press release and the Non-GAAP and other financial measures in the Q3-2024 MD&A for definitions of these metrics.

⁽⁴⁾ Only from continuing operations.

⁽⁵⁾ Represents order backlog for both manufacturing and services.