BOMBARDIER INC.

2023 ANNUAL MEETING OF SHAREHOLDERS AND AVAILABILITY OF MATERIALS

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

WHEN: Thursday, April 27, 2023
TIME: 10:30 a.m. (Montréal time)
WHERE: Via webcast: bombardier.com/en/agm2023
Enter password: bombardier2023 (case sensitive)

BUSINESS OF THE MEETING

1. To receive our consolidated financial statements for the fiscal year ended December 31, 2022, together with the auditors’ report thereon (the "2022 Financial Statements");

2. To appoint Ernst & Young LLP as the independent auditors of the Corporation until the next annual meeting of shareholders and authorize the directors of Bombardier to fix their remuneration;

3. To elect each of the directors nominated to serve on our Board of Directors until the next annual meeting of shareholders;

4. To approve, if deemed appropriate, a non-binding advisory resolution on our approach to executive compensation;

5. To vote on the shareholder proposal we received from a shareholder this year, as set out in Appendix "B" of this Circular; and

6. To consider such other business as may properly come before the Meeting.

RELEVANT SECTIONS OF THE MANAGEMENT PROXY CIRCULAR (THE "CIRCULAR")

See Section 2: Business of the Meeting – Receipt of financial statements

See Section 2: Business of the Meeting – Appointment of the independent auditors

See Section 2: Business of the Meeting – Election of the directors of Bombardier

See Section 2: Business of the Meeting – Non-binding advisory vote on Bombardier’s approach to executive compensation

See Section 2: Business of the Meeting – Shareholder proposals, and Appendix "B" Shareholder proposals

RECORD DATE

The record date for determination of shareholders entitled to receive notice of and to vote at the Meeting was March 6, 2023 (the "Record Date"). Only holders of Class A shares (multiple voting) and Class B shares (subordinate voting) of the Corporation whose names have been entered in the register of our shares on the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting.

AVAILABILITY OF MEETING MATERIALS

We have opted to use notice-and-access, as permitted under Canadian securities laws, to deliver the Circular and related materials for the Meeting to both our registered and non-registered shareholders, in order to reduce paper, printing and postage. Instead of receiving the Circular and the 2022 Financial Statements and related management discussion and analysis (the "2022 Financial Report", and together with the Circular, the "Meeting Materials") by the mail, shareholders receive this notice with instructions on how to access the Meeting Materials online. The Meeting Materials are available on our website at www.bombardier.com/en/agm2023 as well as on the Canadian Securities Administrators' website at www.sedar.com. Accompanying this notice is the form of proxy or voting instruction form that you will need to vote.
Shareholders may request a paper copy of the Circular and/or the 2022 Financial Report, at no charge, at any time prior to the Meeting and up to one year from the date it is filed on SEDAR (www.sedar.com). Such a request can be made by calling 1 866 964 0492 (Canada and the United States) or +1 514 982 8714 (other countries). If you request a paper copy of the Circular, you will not receive a new proxy form or voting instruction form, so you should keep the original form sent to you in order to vote.

If you wish to receive a paper copy of the Meeting Materials, we recommend that you make your request as soon as possible, and no later than April 14, 2023. After the Meeting, please call 1 866 964 0492 (Canada and the United States) or +1 514 982 8714 (other countries) to request a printed copy.

Shareholders are reminded to review the Meeting Materials at www.bombardier.com/en/agm2023, prior to voting.

**PROXY VOTING**

Shareholders who are unable to attend the Meeting in order to vote their shares are requested to proceed according to the instructions provided in the Circular under the heading "Proxies" in Section 1 (General Information), and on their proxy or voting instruction form.

Proxies submitted by mail, phone or internet must be received by Computershare Investor Services Inc. by no later than 4:00 p.m., Eastern Time, on April 25, 2023.

**QUESTIONS**

If you are a registered shareholder and have any questions regarding this Notice of Meeting, the notice-and-access mechanism or the Meeting, please contact our transfer agent, Computershare Investor Services Inc. at 1 800 564 6253 (Canada and United States) or +1 514 982 7555 (other countries) or by e-mail at service@computershare.com. If you are a non-registered shareholder, please contact Broadridge Investor Communication Corporation: Toll Free Number: 844 916 0609 (English) or Toll-Free Number: 844 973 0593 (French).

Shareholders will be able to register and log on to the live webcast platform of the Meeting on April 27, 2023. We encourage you to register at least 15 minutes before the start of the Meeting, which will begin promptly at 10:30 a.m. (Montreal time).

By order of the Board of Directors,

[Signature]

Annie Torkia Lagacé
Senior Vice President, General Counsel and Corporate Secretary

Dorval, Québec,
Dated March 13, 2023